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WABCO Extends Long-Term Agreement with a Major Global Manufacturer of Trucks and Buses to Supply Air Compressors

BRUSSELS, Belgium, May 03, 2018 (GLOBE NEWSWIRE) -- WABCO Holdings Inc. (NYSE:WBC) (www.wabco-auto.com), a leading global supplier of technologies that improve the safety, efficiency and connectivity of commercial vehicles, today announced that it has extended its long-term agreement to supply air compressor technology for a major global manufacturer of trucks and buses, which is headquartered in Europe.

Under the agreement, valued at almost \$100 million, WABCO will continue to supply the commercial vehicle manufacturer its proven c-comp™ clutch compressors, as well as water-cooled w-comp™ and m-comp™ non-water-cooled crankcase air compressors, across Europe, the Americas and Asia.

Offering significantly enhanced fuel economy, WABCO's 318cc and 636cc single and twin cylinder compressors feature either an integrated clutch or an Optimized Power Reduction system which reduces power consumption during the off-load phase. The water-cooled crankcase compressors significantly reduce oil carry-over and carbon build up resulting in lower maintenance costs. In addition to greater fuel efficiency as a result of the compressor's reduced energy demands the compressor's lower noise levels also enhance driver comfort.

"This important supply agreement clearly demonstrates the value our customers place on WABCO being able to meet their needs with industry-leading technology in all markets that they choose to operate in," said Jorge Solis, WABCO President, Truck, Bus and Car OEM Division. "WABCO's globally proven air compressor design offers customers multiple benefits including a reduction in fuel and vehicle operating costs, as well as superior unit performance to value."

About WABCO

WABCO (NYSE:WBC) is a leading global supplier of technologies and services that improve the safety, efficiency and connectivity of commercial vehicles. Originating from the Westinghouse Air Brake Company founded nearly 150 years ago, WABCO continues to pioneer breakthrough innovations to enable autonomous driving in the commercial vehicle industry. Today, leading truck, bus and trailer brands worldwide rely on WABCO's differentiating technologies, including advanced driver assistance, braking, steering and stability control systems. Powered by its vision for accident-free driving and greener transportation solutions, WABCO is also at the forefront of advanced fleet management systems that contribute to commercial fleet efficiency. In 2017, WABCO reported sales of \$3.3 billion and has nearly 15,000 employees in 40 countries. For more information, visit www.wabco-auto.com and, for WABCO's 2017 Annual Report, visit ar.wabco-auto.com.

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