



WABCO Signs Long-Term Agreement to Supply a Broad Portfolio of its Advanced Technologies to Support Hyundai Motor Company's New Medium-Duty Truck Launch in South Korea

November 8, 2018

SHANGHAI, China, Nov. 08, 2018 (GLOBE NEWSWIRE) -- WABCO Holdings Inc. (NYSE: WBC) (www.wabco-auto.com), the leading global supplier of braking control systems and other advanced technologies that improve the safety, efficiency and connectivity of commercial vehicles, today announced that it has entered a long-term agreement with Hyundai Motor Company, South Korea's leading manufacturer of commercial vehicles. Under this latest supply agreement with Hyundai, WABCO will furnish the manufacturer with a broad portfolio of its advanced technologies to support series production of Hyundai's new medium-duty trucks.

As part of the multi-year agreement, WABCO will equip Hyundai's range of medium-duty trucks with electronic braking systems (EBS), anti-lock braking systems (ABS), electronic stability control (ESC) and electronically controlled air suspension (ECAS) systems as well as air processing units (APU). WABCO will also become the first supplier to equip Hyundai with EBS and integrated pedal units (IPU) for its medium-duty trucks. WABCO's light-weight and robust IPUs require less maintenance time and help reduce costs over conventional units.

"Following closely on our contract in July to supply Hyundai Motor Company with WABCO's breakthrough MAXX™ single-piston air disc brakes for the new truck series, this latest agreement further validates the strength of our relationship with this leading manufacturer, and ensures that their new medium-duty trucks are equipped with the most advanced safety and efficiency technologies," said Sujie Yu, WABCO President APAC.

"While Hyundai continues to place its faith in WABCO's technology and our intimate knowledge of the local market dynamics, this agreement also bolsters WABCO's three pillar strategy of technology leadership, globalization and excellence in execution to sustain value creation for our customers," added Hyung Keun Ji, WABCO Korea Business Leader.

About WABCO

WABCO (NYSE: WBC) is the leading global supplier of braking control systems and other advanced technologies that improve the safety, efficiency and connectivity of commercial vehicles. Originating from the Westinghouse Air Brake Company founded nearly 150 years ago, WABCO is powerfully "Mobilizing Vehicle Intelligence" to support the increasingly autonomous, connected and electric future of the commercial vehicle industry. WABCO continues to pioneer innovations to address key technology milestones in autonomous mobility and apply its extensive expertise to integrate the complex control and fail-safe systems required to efficiently and safely govern vehicle dynamics at every stage of a vehicle's journey – on the highway, in the city and at the depot. Today, leading truck, bus and trailer brands worldwide rely on WABCO's differentiating technologies. Powered by its vision for accident-free driving and greener transportation solutions, WABCO is also at the forefront of advanced fleet management systems and digital services that contribute to commercial fleet efficiency. In 2017, WABCO reported sales of \$3.3 billion and has nearly 15,000 employees in 40 countries. For more information, visit www.wabco-auto.com and, for WABCO's 2017 Annual Report, visit ar.wabco-auto.com.

WABCO APAC media contact

Lleyton Li, +86 138 1684 9400, lll@prbright.com

WABCO global media contact

Nina Friedmann, +49 69 719 168 171, wabco@klenkhoursch.de

WABCO investors and analysts contact

Sean Deason, +1 248 270 9287, investorrelations@wabco-auto.com



Source: WABCO Holdings Inc.