



WABCO Announces Vehicle Control Systems Joint Venture in China with FAW Jiefang, a Leading Commercial Vehicle Manufacturer; Accelerates WABCO's Single-Piston Air Disc Brake Technology Leadership in China

September 21, 2018

SHANGHAI, China, and HANNOVER, Germany, Sept. 21, 2018 (GLOBE NEWSWIRE) -- WABCO Holdings Inc. (NYSE:WBC) (www.wabco-auto.com), the leading global supplier of braking control systems and other advanced technologies that improve the safety, efficiency and connectivity of commercial vehicles today announced that it has signed an agreement to establish a new joint venture for vehicle control systems with FAW Jiefang Automotive Company to advance the safety and efficiency of commercial vehicles in China. This includes accelerating WABCO's single-piston air disc brake (ADB) technology leadership in China.

An innovative and market-leading commercial vehicle manufacturer, FAW Jiefang has built its world-class manufacturing capabilities, industry expertise and trusted-partner reputation over 60 years. Combined with WABCO's technology leadership and advanced manufacturing capabilities, the joint venture will commence with the manufacture of WABCO's advanced MAXX™ single-piston ADB from 2019.

With over six million single-piston ADB systems sold, WABCO is the long-established global market leader for this advanced technology. A major focus of the joint venture will be heavy-duty trucks given WABCO's mastery of single-piston ADB technology for 30,000 Nm applications which have a compact, lightweight design with fewer components and are proven to deliver the highest standards of safety, performance and reliability. Superbly engineered, WABCO's industry-leading, high-performance single-piston ADB technology is best suited for all types of commercial vehicles – light, medium and heavy-duty platforms.

This is the first step in a much broader collaboration. WABCO and FAW Jiefang are also planning to cooperate on advanced braking systems development in the areas of autonomous driving, active safety systems and fleet management systems (FMS) to help support commercial vehicle manufacturers and fleets in China to further transform safety and efficiency.

"Powerfully building on the success of over two decades of partnership, this new joint venture marks an important acceleration of WABCO's collaboration with FAW Jiefang, and further strengthens the market position of two industry leaders in China," said Sujie Yu, Vice President, Asia-Pacific and Business Leader China, WABCO. "With this exciting new joint venture we will be able to better serve our customers in China with more advanced WABCO technologies."

"Proud of our reputation as the "cradle of China's auto industry," FAW Jiefang is committed to building the "most trusted truck brand" by accelerating our twin strategies of independent development and proactive collaboration with the world's most advanced technology leaders. Uniquely combining our respective strengths, our joint venture with WABCO represents a powerful alliance between two leading brands," said Hu Hanjie, Chairman, FAW Jiefang Automobile. "Our close partnership with WABCO will add new momentum to FAW Jiefang's future development which will help propel China's commercial vehicle industry towards an intelligent, lightweight, low-carbon and safer future."

Building on a supply relationship of over 20 years, WABCO has provided FAW Jiefang with an industry-leading and cost-effective portfolio of safety and efficiency technologies, as well as product development expertise. In addition, WABCO has drawn from its global capabilities to deliver differentiating training and world-class technical support to FAW Jiefang.

WABCO at IAA Commercial Vehicles 2018

WABCO will showcase its industry-leading technologies and services that improve the safety, efficiency and connectivity of commercial vehicles worldwide at IAA Commercial Vehicles 2018. This includes the latest technologies in braking, advanced driver assistance, fleet management solutions and aerodynamics.

Visit WABCO in Hall 16 at Booth B10

Deutsche Messe Exhibition Grounds, 30521 Hannover, Germany

Public Days: September 20 - 27, 2018, 9 AM – 6 PM CET

For more information about WABCO's participation at IAA Commercial Vehicles 2018, please [visit](#)

WABCO's Live Demonstrations at 'New Mobility World'

WABCO will demonstrate daily its latest aerodynamics technologies for commercial vehicles, an advanced electronic security system, as well as its newest trailer cargo management solutions. Also on display during the demonstrations, WABCO will highlight its eTrailer prototype showcasing the future of trailer electrification. Visit "New Mobility World Live" in the outdoor exhibition area, north of Hall 26.

WABCO's Speaker at 'New Mobility World' Forum

Forum Event: The New Era of Smart Data and Intelligent Telematics

Topic: Applying Intelligent Vehicle Technologies to Fight Cargo Crime

Speaker: Christiaan Verschueren, Vice President, Trailer Systems, WABCO

Date: September 27

Time: 10:00 to 11:00 AM CET

Location: Pavilion 11, Section D

About WABCO

WABCO (NYSE: WBC) is the leading global supplier of braking control systems and other advanced technologies that improve the safety, efficiency and connectivity of commercial vehicles. Originating from the Westinghouse Air Brake Company founded nearly 150 years ago, WABCO is powerfully "Mobilizing Vehicle Intelligence" to support the increasingly autonomous, connected and electric future of the commercial vehicle industry. WABCO continues to pioneer innovations to address key technology milestones in autonomous mobility and apply its extensive expertise to integrate the

complex control and fail-safe systems required to efficiently and safely govern vehicle dynamics at every stage of a vehicle's journey – on the highway, in the city and at the depot. Today, leading truck, bus and trailer brands worldwide rely on WABCO's differentiating technologies. Powered by its vision for accident-free driving and greener transportation solutions, WABCO is also at the forefront of advanced fleet management systems and digital services that contribute to commercial fleet efficiency. In 2017, WABCO reported sales of \$3.3 billion and has nearly 15,000 employees in 40 countries. For more information, visit www.wabco-auto.com and, for WABCO's 2017 Annual Report, visit ar.wabco-auto.com.

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Source: WABCO Holdings Inc.